



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:					District Number: 271		
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 12,999,574	\$ 14,536,025	\$ 16,823,544	\$ 10,712,055	\$ 15,551,539	\$ 17,293,012	\$ 8,970,582
General Fund/Other	\$ 12,403,681	\$ 143,677,466	\$ 144,098,136	\$ 11,983,011	\$ 142,689,928	\$ 144,797,021	\$ 9,875,918
Food Service Fund	\$ 998,101	\$ 5,106,658	\$ 5,270,904	\$ 833,855	\$ 5,078,711	\$ 5,127,495	\$ 785,071
Community Service Fund	\$ 5,493,578	\$ 12,400,516	\$ 12,503,521	\$ 5,390,573	\$ 12,595,374	\$ 13,089,458	\$ 4,896,489
Building Construction Fund	\$ 9,673,035	\$ 28,712,158	\$ 17,368,053	\$ 21,017,140	\$ 3,845,322	\$ 26,245,000	\$ (1,382,538)
Debt Service Fund	\$ 690,152	\$ 12,001,911	\$ 11,215,153	\$ 1,476,910	\$ 11,686,488	\$ 12,067,892	\$ 1,095,506
Trust Fund	\$ 75,887	\$ 1,510	\$ 18,995	\$ 58,402	\$ -	\$ -	\$ 58,402
Internal Service Fund	\$ 14,382,204	\$ 23,767,691	\$ 20,251,533	\$ 17,898,362	\$ 24,610,000	\$ 24,280,000	\$ 18,228,362
* OPEB Revocable Trust Fund	\$ 14,249,451	\$ 308,047	\$ 768,730	\$ 13,788,768	\$ 150,000	\$ 1,000,000	\$ 12,938,768
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 132,438	\$ 777,263	\$ 731,602	\$ 178,099	\$ 738,035	\$ 875,806	\$ 40,328
<b>Total - All Funds</b>	<b>\$ 71,098,101</b>	<b>\$ 241,289,245</b>	<b>\$ 229,050,171</b>	<b>\$ 83,337,175</b>	<b>\$ 216,945,397</b>	<b>\$ 244,775,684</b>	<b>\$ 55,506,888</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2018	\$ 132,184,369	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			\$ -		
Plus: New Issues	\$ 23,935,000						
Less: Redeemed Issues	\$ 17,910,659	<b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>					
Outstanding June 30, 2019	<b>\$ 138,208,710</b>						
<b>Short-Term Debt</b>		Total Operating Expenditures			\$ 164,397,943.00		
Certificates of Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			10,536.28		
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM			<b>\$ 15,603.03</b>		

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

Data is unaudited at the time of publication and is subject to change. Revised budget in December will balance Building Construction Fund.